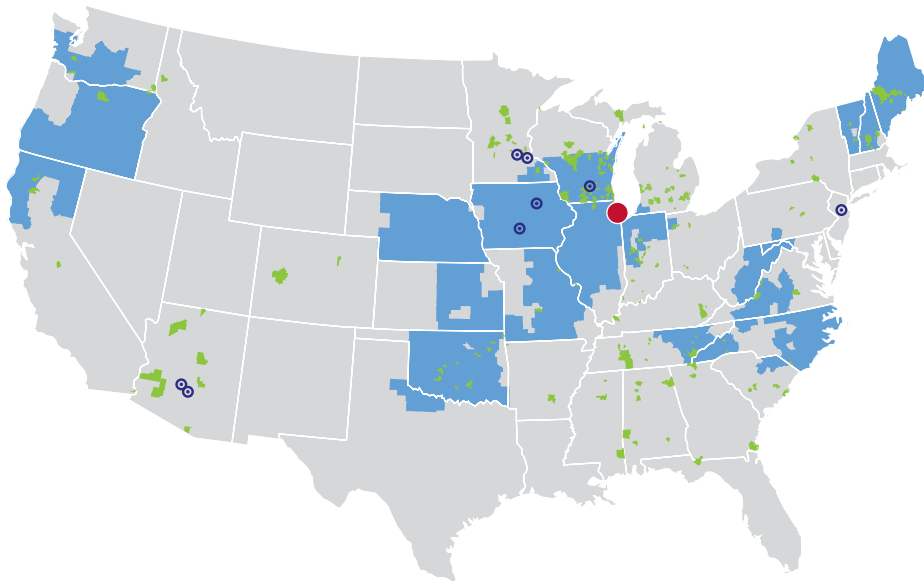




We provide outstanding communications services to our customers and meet the needs of our shareholders, our people and our communities.

- Fortune 500® company
- Focus on long-term value creation
- Annual dividend increases for 38 consecutive years
- Strong balance sheet and ample liquidity
- Investment-grade debt ratings



- Telephone and Data Systems headquarters, Chicago, IL
- U.S. Cellular operations
- TDS Telecom operations
- Hosted and managed services facilities

U.S. CELLULAR

Providing the best customer experience in wireless

- Rewards Program to get new phones faster, plus free accessories, ringtones and more
- Plans to fit every lifestyle—from single lines, to family plans, to prepaid plans. Our plans are the best value in wireless.
- The highest call quality and network satisfaction of any national carrier
- The latest Android®, Windows Mobile®- and BlackBerry®-based devices, from smartphones and tablets to messaging phones and feature phones
- Top-notch customer service—customers can just call, click or come into one of our stores

TDS TELECOM

Trusted provider of voice, video and broadband services to residential and commercial customers

- Superior service and high-quality, reliable network
- Innovative voice, video and high-speed broadband services
- Value-oriented service bundles for residential customers
- Comprehensive *managedIP* voice and data communication solutions and full suite of hosted and managed services for businesses